

Hey Guys....so here's some thoughts on trade set ups...we can do it... ☺

Mostly charts here, because the concepts are written in text...charts are best anyway ☺

Risk Management is #1 (structure), and Trade Management is #2 (moving stops to break even or lock in profit)...

(important point is that we are always first thinking "what to look for", which is something that tells us about basic price direction, and we (relaxed) look for a Reversal candle in the Daily chart to start....as soon as we open the chart, with a relaxed "If/Then" conditional thought process, and not letting "neurotics" bother our day...it's not an easy path in growing as a trader, so we are taking our time, and learning....lessons have to happen in order to learn...that's just the way it is...We are aiming to "earn our success" through ongoing wellness and discipline...100 pips a week is our goal, applying the safest risk management as possible (structure based entries and exits)...

We like to look for Reversal candles on the Daily chart and 1 hour chart off "key levels", and look for 3 touchpoints of a trendline, also RSI Overbought/Oversold, Retracements, Extensions, and structure level confluence for supply and demand imbalances...of course Harmonics, but we like to work with as many proven "structure based" strategies we can, to increase the opportunity of trading success...Regarding when to exit a trade, if in front of the computer...If the 8 EMA in the 1 hour chart crosses in the opposite direction we are trading...this is a good sign of "loss of momentum" ...1love...peace

Real Quick concept chart about supply and demand...tha rules.....1) How fast did price move from a level (long candle), 2) How far from a level (three or more lengths of MBO structure is best), 3) How was the return to the "freshly returned to level" (path of least resistance), and how long did price stay at the level originally...what about "structure confluence"?...any Fibonacci levels...?cool...peace thru supply and demand...



Ok...here is this morning...GBPCHF found a reversal candle off a trendline



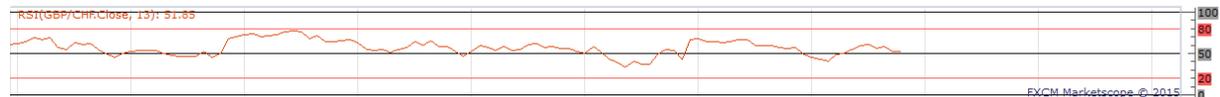
GBPCHF- 1 Hour (.382 power flow retracement level....good...we'll let this be then" 😊





Just a note...that we find out later on this type of trade, that it's better to place the limit order for exit at the nearest structure point, and not a Fibonacci extension point (1.414 was our first idea)...(also, always stop behind reversal candle or structure)

The next picture was when we checked after our "work" schedule commitment, and moved stop to break even...so, no risk involved at this point going forward...and we learned that the previous structure point was the best limit area...checked later and closed the position for a win..."Good goin' Bubba Family"...





O.k so here is the USDCAD trade from today...same views from Daily and 1 hour

Yesterday, there was a big Economic data based (fundamentals) move when the FOMC announced that the economy was doin' ayyht...☺ so USDCAD had a short rally... (FOMC determines course of US Economic policy)...so we thought this might dribble down a bit to adjust to previous downward "seller sentiment"...(at The FOMC announcement there was a bullish rally)...(moved stop then didn't...anyway...humans...ended up letting this one do what it's gonna do, then later moved stop to break even ☺)





Next chart (checking after our “work” commitment, is where the stop is moved to break even...so “whatever price gonna do it’s gonna do”...no sweat...by the way “Don’t Sweat the Small Stuff” is great book... 😊)

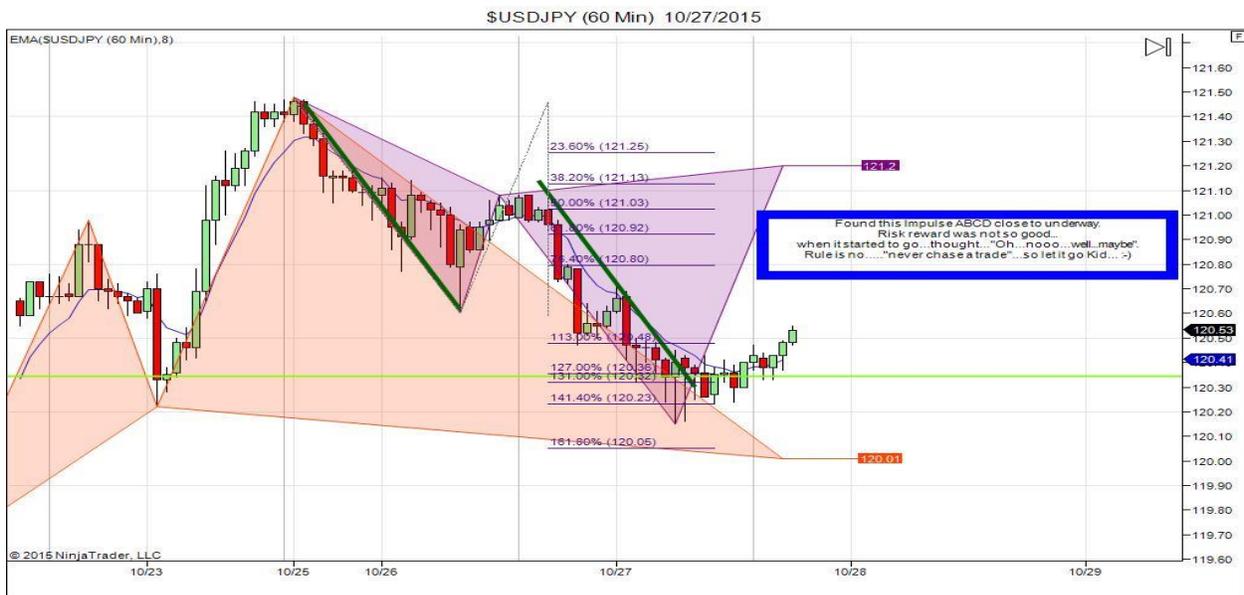


O.k and checking the chart later, we decide to close the position...remember, if we close the week with 100 pips we are “cookin”...



So, there were a couple lessons following...also a good “don’t chase a trade” example....and a 20+ pip win this week...

The harmonic trade (Gartley) lessons where we entered without good enough structure base of touchpoints to show us there was a level to “break through” proving sentiment...and also the charts following, we also found this really cool new concept about using Fibonacci extension levels to catch returns to structure after “break and close of structure” moments...still workin’ on this idea...interesting...



EURJPY 240 is next...”Uh...hello...no structure here to base a level to trade from”...knock knock...”and Heeeeeee enters the trade anyway ☺ Well, that’s how we learn... ☺ (“Happy face Structure Trading” is born...we’ll just have to give the Team some stickers to place when there is sufficient structure showing price has turned at the “Harmonic level”)



So the next chart shows that price just kept goin... ☺ well...”we’re structure based, and that is our best way to keep good risk management....”



So, the next chart is interesting how price was in this “Market Cycle Ordered Growth” phase, and kept bouncing off Fibonacci levels, and returning to structure....hmmm....something for the future...





Mostly just the charts were included because the concepts are on the charts...”ohhhh, no need to mention the Running Game stuff”....”ohhhh get it off the chest Kid”...”Yeah, Bubba, it’s O.K.”...(can’t thank Y’all enough for caring, as the Running Game has been very difficult for us these years)...all these financial persecution delusion believing factions sneaking and comparing....”Our advice is find your heart”...The Lord’s prayer washes clean and they can repent (reapNT) if they want...so anyway back to us....we are very thankful...and everybody sends their love...we know, some of us arrrrrrre “everybody”...but that’s the beauty of it...1Owlin Earth on the wayyyy...slow but surely....”somebody turn on the liiiiights”)

Again...this trading strategy concept is for non emotional relaxed “If/Then conditional IPDE” (the decide part is very important so, relax)...We seek a process of trading that is no stress, because we are applying proven strategies, and have a small risk allocation budget to trade with....so we minimize risk by taking only the best trade opportunities (MBO structure based...not just Fibonacci extensions for targets)...a good test to see how your “neurotic meter” is...is how you react internally when you open charts that have open trades...how do you feel the moment you see a chart....reeeeelax...we like the “Risk Allocation approach”...enjoy the journey...regardless if a winner or a “lesson”...you are budgeted for the journey, and “lessons” teach us the best....and what a wonderful “transferable skill set” to learn...peace on Earth☺