

Peace Team –

I took a class that taught about Bollinger Bands and it finally made sense.

The new EA considers the trend and “Average price” behavior to hopefully get a good trade process going.....

I know, yet another strategy, however, its time to have a commitment to a strategy and make it happen.

Settings: (Though the template is set already)

Lot size: .01

Stop loss: 60

Take profit: 40

Magic number: 12345

Require Bollinger Cross: true

Bollinger period: 14

Bollinger Standard Deviation: 1.0

MA period: 20

MA method: Simple

Close Long trade on cross below MA: true

Close Short trade on cross below MA: true

The idea: 200 SMA trend angle is clear, there is a retracement of price against the trend from Bollinger (or into a consolidation)...We can also always look for RSI divergence of course....if we have a combination of **trend ID retracement/consolidation**, then can place the EA to catch a trade if price moves in the trend direction (crossing the 1st standard deviation Bollinger band)...The market tends to return to “Average price” as a reality of Market inertia physics (when avoiding major news announcements of course)...it just does...it “Ebbs and flows”....so, that is the root of the trade setup idea...

Risk structure: TP 40, SL 60, and the trade will close if price returns to 20 SMA...surely trades will get missed, yet that will be part of the story of risk management...gonna try this...

Musing as follows....

Automation is the future, and though it's ok to stare at the charts for the many hours that price may (or may not) move into the trend trade zone, we are encouraging ourselves to nurture “extra time” (if any) with internal resources through creativity, Family care, Reading, Arts, Education, Script writing etc...(of course we know video games, and the many TV shows/movies are an important creative/refuge too). The EA will trade while we are busy keeping it allllll together making things happen....Anyway, this EA trade is all about trend (of course it can be used for reversal too, yet I need to focus on trend). Peace.