

5 minute chart Peace trading with Gold futures - Opening Range -

I started looking at the Gold Futures chart the other day for extra trading opportunities.

The most important thing to remember when trading either the Commodities exchange opening range levels, or New York opening range levels - is that **ITS NOT ABOUT THE SWEEP OF A KEY LEVEL ITS THE RESPONSE TO THE SWEEP OF A KEY LEVEL.**

After having a conversation with the AI Trading Assistant, I learned that **Gold futures have a different opening range than the New York session** does.

Gold futures are traded at a Commodities exchange called "Comex".

Here is important information regarding trading Gold futures.

Always check the current Gold Futures symbol before a session:

<https://www.cmegroup.com/>

I also helped create a new Gold futures specific indicator.

The Gold Futures opening range high and low is calculated between 8:20 a.m. and 8:50 a.m. EST.

Yes, this means there are potential trades before New York Market open with Gold futures between 8:20 a.m. and 8:50 a.m. EST.

The question (as with NY opening range high and low) is:

Did price get "accepted" above or below the opening range high or low (or not)?

This **8:20 a.m. and 8:50 a.m opening range time is also referred to as "opening auction"** (similar idea as NY 15 opening range high and low - 9:30am to 9:45am).

It's important to **know the difference between the, Commodities Exchange (Comex) opening auction (opening range) and the New York Stock Exchange opening auction (opening range) levels.**

Highs and lows are drawn from different time windows.

At New York Market open, Gold Futures may have already been "accepting or rejecting" its opening range levels while MNQ is just barely forming its own opening range.

The first 1 hour of the Commodities exchange is also important (at 9:20am EST).

The 9:20 a.m. time tells us about whether price got "accepted or rejected" above or below the opening range levels.

Now that we know the times of levels, and that the indicator will be drawing the Opening Range levels for Gold futures, here is the strategy.

The Mechanical trading process is:

- 1) Wait for a Level sweep (liquidity) - preferably near other key levels.

- 2) Wait for 5 minute CISD or Displacement candle at the level (Structural Confirmation)

- 3) Wait for price to lead the session VWAP, and then have a retrace the 9 EMA, then closure beyond 9 EMA - stop loss is behind the 20 EMA (Momentum Trade Entry mechanics)

Here is a perspective of the "VWAP 9/20 EMA Retracement" Momentum Trading Strategy:

After Patiently waiting for the 5 min candle CISD or Displacement at the opening range level (preferably with key level support).



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Peace -