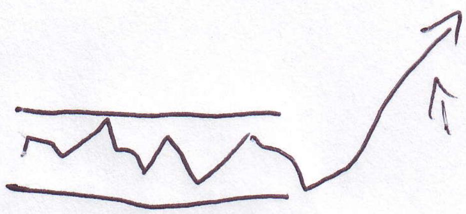
Supply/Demand analysis works for any market. :)

ex: After a market opens → allow 30 minutes ..... to settle a bit..
then ask the question: Does demand exceed supply?
(or) Does supply exceed demand?
(sellers) (buyers)

ex:

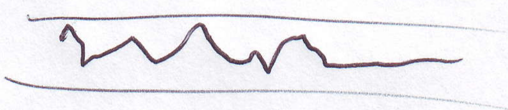


↑ Ah hah! Demand exceeds supply.....

↑ imbalance between Supply/Demand

(All things equal .....)
(news, oil price, gold etc)

As we move along .... where are price stabilities?



The more that price remains in "undecided" zone ("sideways") the more imbalance .... becareful.

What are the Real buy and sell orders above and below the price? (support and resistance)

Low risk, high reward probability at the turn in price (profit maximization)

Keep it simple! :) (If complicated then something's wrong)

(Remember Newton's law - "an object stays in motion until met with an equal or greater force")

:) Price and volume (fuel) is our only objective information

When you open a position, place a limit order directly below or above the level.
(long) (short)

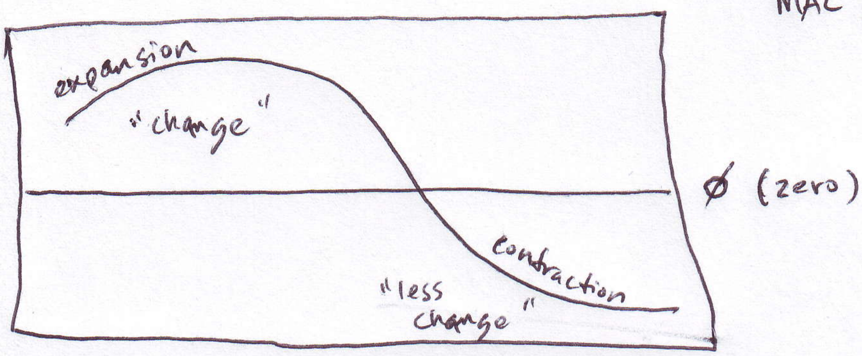
(Remember that technical indicators are "lagged" - so only use for confirmation) :)

Technical Indicators (Quick Reference)

MACD (Moving Average Convergence Divergence)

"MACD"

Trys to measure momentum "the speed of price over time"

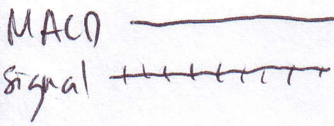


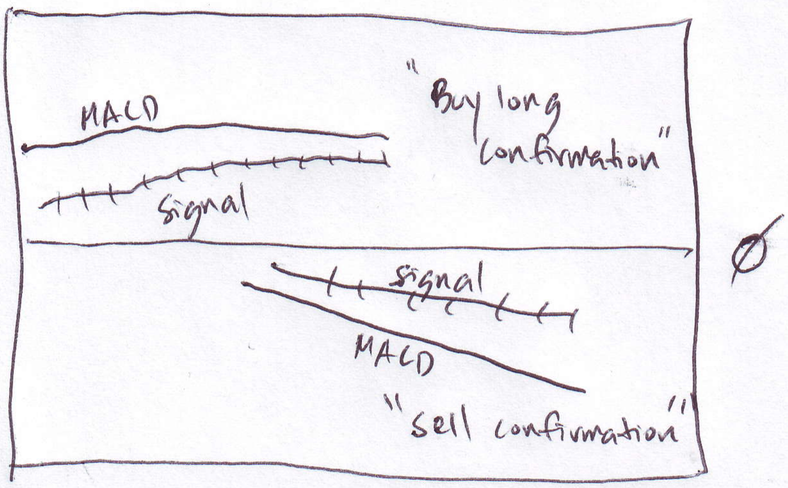
we use

MACD and Signal

(12 period EMA) and (26 p. EMA)

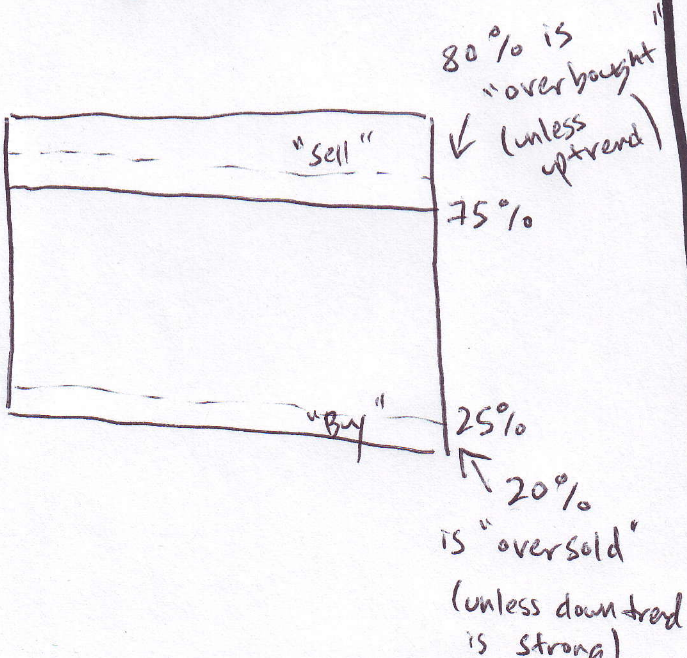
(9 period EMA)





when MACD and Signal cross be careful.

"Stochastics"



For price movements we are seeking "increasing volume" (fuel) :)

Uptrend = higher lows

Down-trend = lower highs

Draw lines where price turns.

what is the "Sentiment" of the market?

Don't get complicated. :)

Keep it simple.

plan the trade, trade the plan. :)

The market is either Bullish or Bearish!

(Buyers) (sellers) :)