

☺ you're special and God loves you ☺

We have to remind ourselves to take the pressure off and Do our best, let God do the rest. Lets put all our thoughts on God. ☺
positive and negative.

O.K. so . . . Ancient is an important word . . . we have evolved . . .

yet . . . Nothing is new to our present time as far as realizations of a higher presence. India and China are ancient as well as Africa. Now more of the planet is evolving towards a higher consciousness, and at the same time becoming more urban, ~~and~~ technological, and capitalized . . . ☺

As we study Forex, it's fun to think on how the golden ratio (some say it's God's stamp of creation) shows itself through Fibonacci analysis. So many experts can analyze and "predict" the market using Fibonacci analysis. Fascinating! ☺

Golden ratios exist in millions of examples all over the universe.

☺ of galaxy spiral, pine cones, apples - and we are 38% above the God is in our DNA; Lord please help us heal. ☺ belly button

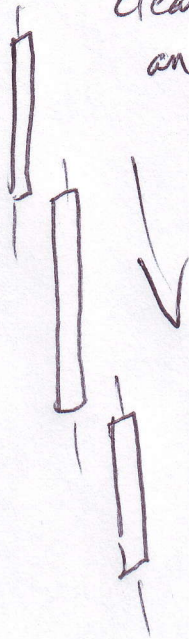
The "divine stamp" is the same now as it was even before the beginning of what we perceive as time. ☺

☺ So lets relax and enjoy the discovery of things. ☺

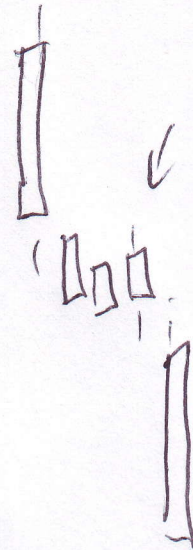
How about when we are trying to learn to find profitable entry/exit points in Forex? Same thing . . . Lets not rush and ^{just} learn to enjoy the process while using patient risk management . . . plan the trade, trade the plan . . . Our strategy is what we are building . . . and discipline is the key, as well as thorough opportunity analysis . . .

We are searching for the path of least resistance, and want to enter when price is leaving a strong supply/demand area and exit when approaching another. ☺

For example: the path of least resistance would be represented by ⁽²⁾ clear "impulsions" of candles, that are not dealing with any resistance ...



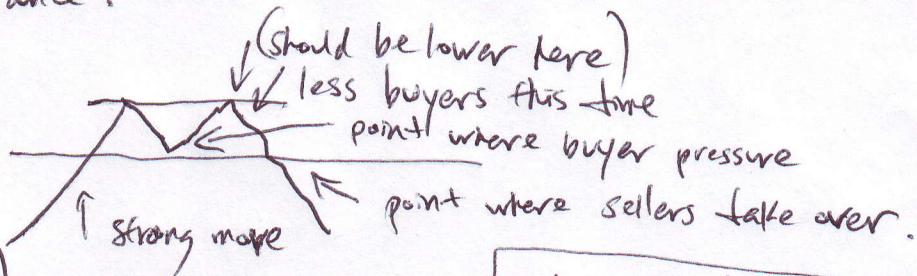
Strong path for profit opportunity



not as strong, but still only 3 candles (and we can check left for previous "stronger supply than demand" behavior)

when price moves strong into an area and is met with resistance, the next time it goes there we can imagine less resistance.

ex:



This pattern is called a reversal (double top) best if strong buyer impulsion going into it.

"just for fun" — after the reversal, lets mark Fibonacci points ...

ex: Elliot wave (based on Fibonacci)

uptrend is 5 waves → 3 up, 2 down

Counter trend is 3 waves → 2 up, 1 down

Do your own study within these frameworks and learn about retracements of 38.2% //

Anything that repeats? // and 61.8% //

After seller impulsion leaves this area, we check left to notice strong buyer price areas for good exit targets, as well as strong seller areas with no resistance.

also seek clusters, with short, tight, around 3 candles that acted as speed bumps as a trend re-engaged.

Any more than 3 candles indicate struggle breaking through area

So for a general guideline, we can use the 4 hour time frame as a place to find good pockets of supply (demand) and draw in support and resistance (mark areas)

In addition, we want to find areas of strong price movement with least resistance and mark these areas as well.
(label "4 hour")

Also in 4 hour, is there a price that the currency pair likes to revert back to? This is a common trait. We are in a long term Bear market, so the price may lower a bit...
(check monthly chart too)

Also we can use 60 minute for support/resistance markings and label them "60 minute".
↑ maybe a bit better for long term price behavior.

We must use only one time frame as our primary guide.

Draw "primary" trend lines in...

ex: 60 minute = primary guide

15, 5, 1 min. for ~~locating~~ locating where we are in the midst of the primary frame of reference.

Each of the 15, 5, 1 minute frames will have their own character. 15 is good for momentum.

Trade in 1 minute candles and minimize risk.

Where are 1 minute candles in the structure of the 15 minute price moves, and where is the 15 min. in relation to our 60 minute candles?

Mark price levels and be a good detective for stages of impulsion and correction.

O.K. Lets pause for station identification

Namaste . . . peace be with you



Cool, so whats the structure within the structure?

Different stages in each one . . .

yet in our "primary one" → the stage is the stage.

we use the primary as
our overall guide for everything.

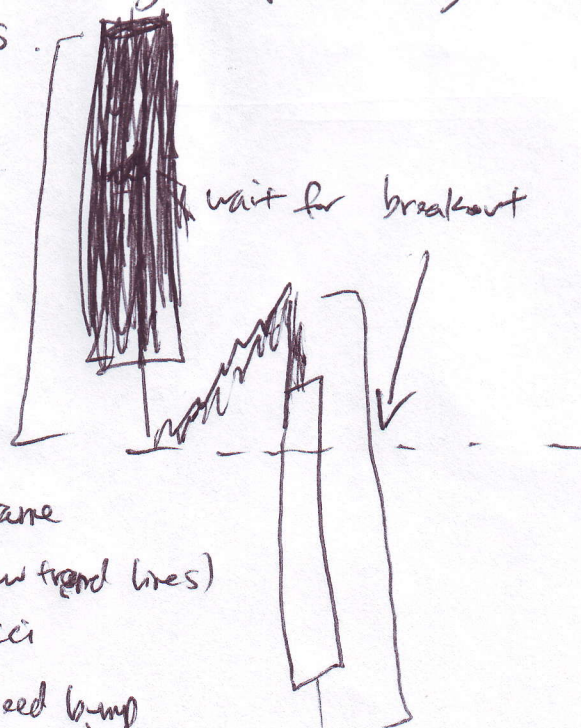
ex (4 hour, or 60 min)

We are seeking high probability opportunity and must be patient for these times to occur. Banks move the market and create the pathways of least resistance. We want to profit from these moves as well.

So when we have a large impulsion, how far is it to the next area of resistance (past)? Would this be a good profit target area? Yes

Also the "measured move" is famous.

when the impulsion will go the same as it did for some reason



① We will only notice this as opportunity if this is a less resistance path of the past. ② If "primary" time frame is trending and an impulsion (draw trend lines)

③ EMA's confirming ④ Fibonacci

⑤ ATR using ⑥ Few candles speed bump

⑦ candle (doji, spinning top, engulfing) (3 or less)

We are having fun learning how to enjoy the process of discovery and working on an attitude of gratitude, humility and patience. . . . Remember, the market is moved. . . we can only be good students of market behavior and ~~be a better trader~~ strengthen our existing new business as Forex currency traders. . . 😊

We determine the success of our trades even before entry/exit. Lets be honest with ourselves and develop a high probability checklist. We're all important * "Stacking probabilities" 😊

Here's a general checklist.

Both USD and JPY (dollar pairs) (yen pairs) are "safe" currencies

① Fundamental Analysis

check Dollar index, Gold, S and P, oil

- ino.com, Dailyfx.com
- fxtechstrategy.com
- marketwatch

JPY usually has very low interest rate, thus less risk of falling lower.

Notice inverse between crude oil and USD / CAD (opposite)

So when stocks are declining (check S and P) there is usually a "flight" to safety like Gold, USD, JPY. (checking relationships gives us confirmation)

US T-bills are also safe

Checking and comparing currency pairs against the Dollar index, Gold, Crude oil, and S and P is called "Chart Correlation" Copper does better with news of economic strength.

Also check Forex factory.com for announcements that can create short term confidence or fear in the market (what time?)

② Checklist point # 2

⑥

(4 hour chart) Seek clear supply/demand areas, price turns, impulses
Fibonacci, reversal pattern areas of past, paths of least resistance, cluster areas
that have strong buyer or seller departure from.

(buyer/seller fast price moves)

(also investigate 60 minute and notice any difference)
We have to get used to recognizing how 15, 5 and 1 minute
move according to these larger time frame structures.
"fractal expansion"

③ D. Fibonacci on 60 minute also ... (Detectives u)
Label "60 minute"

We will learn to find the reflective opportunity
in 15, 5, and trade in the 1 minute chart.
(for entries/exits)

15, 5, and 1 have their
own Fibonacci analysis too, but only as a reflection
of the larger ("primary" time frame)

Are we recognizing opportunity?

Ask the question. Is there room for opportunity in our 60 min
for 15, 5, 1 min moves, or are we approaching
previous resistance (many candle cluster) areas?

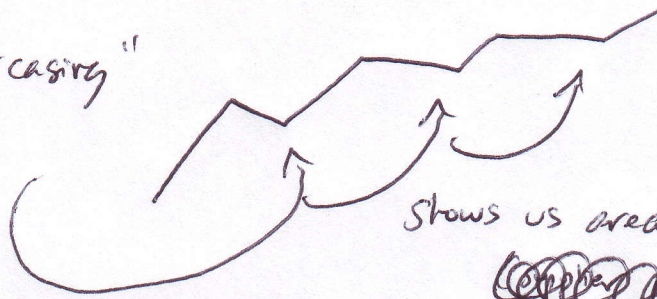
ex: check out 61-8% retracement in 60 min. and
same time zone behavior in 15, 5 and 1 min.

How do these time frames show the "fractal expansion"?

Here's a thought.

7

"stair casing"



When impulses are smaller in length and time we are approaching correction

Shows us areas of resistance
~~supply~~ (supply pressure)

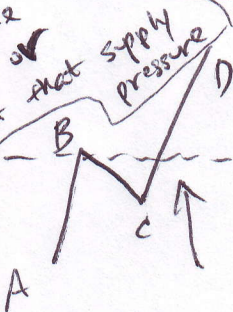
this is not a path of least resistance.

Famous thought

professional traders are concerned with how much money they can lose, ~~not what~~ amateurs are concerned with profit.

Here's some thoughts on Fibonacci

Get past "B" line to enter or may meet that supply pressure

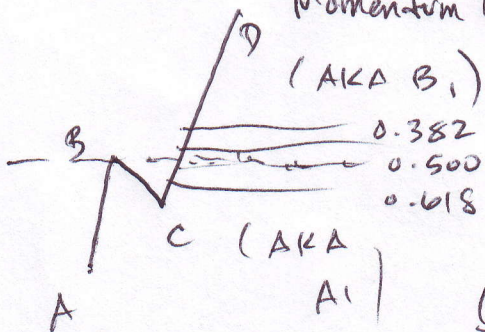


"price swings"

thanks to fibonaccibook.com

AB move and CD retracement. This is expected using Fibonacci theory.

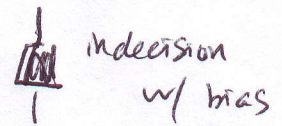
Momentum Breakout (MBO)



notice candles at "Fib" levels

ex: doji + (cross of indecision)

or spinning top



(where did price make a U-turn at?)

0.618 is known as "golden ratio" "extinction" (common reversal areas)

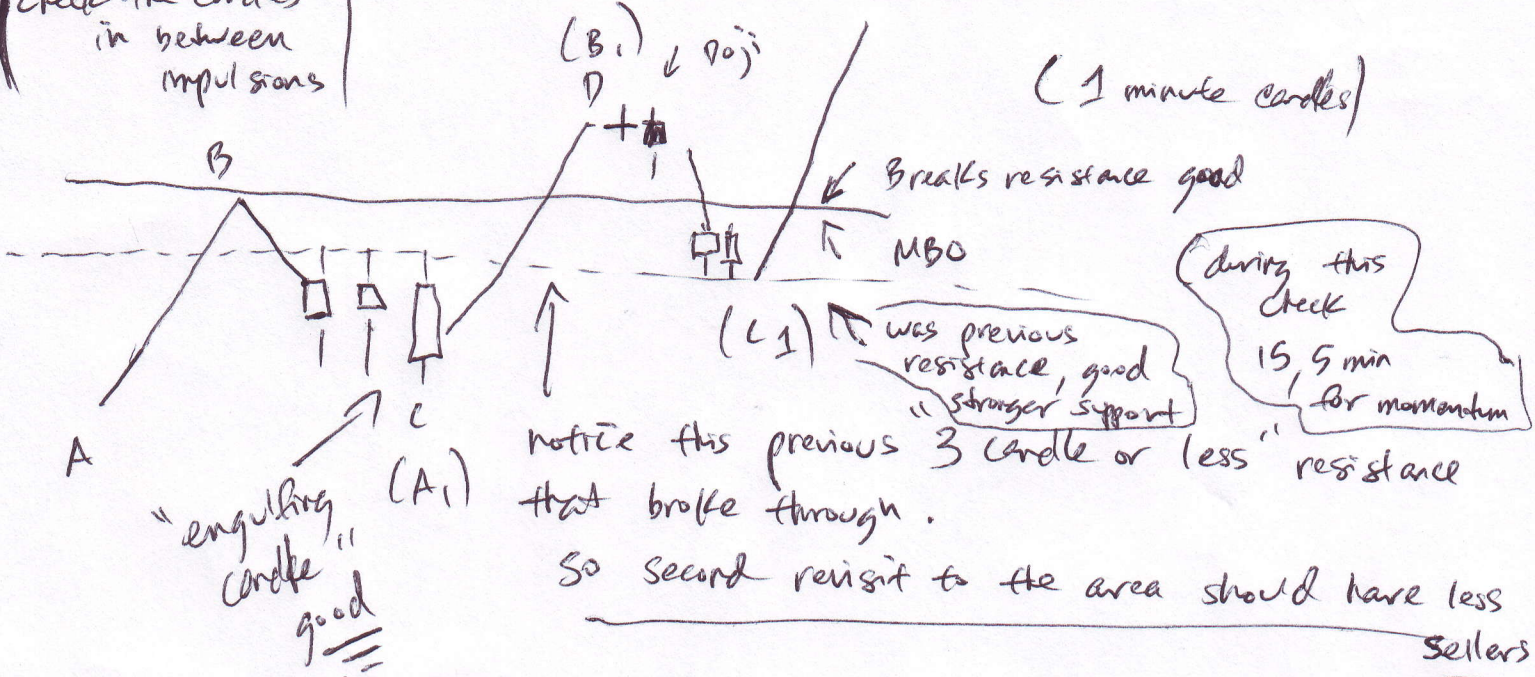
0.618 is a common U-turn point for bounce

(What is our primary time frame?) (8) "new beginnings"

After A, B, C, do we have A, B, C

"renewed strength in the trend"

How many, what kind?
check the candles in between impulses



previous resistance becomes strong support

(the more the level is tested and has strong price moves away the less resistance)

"Have fun, game tight, thats right!"

from chill/peace, Team Camp

Take Care friendly