

Hey guys...Happy Holidays....just giving an update...

So this 1 hour time frame trade succeed....what did I/We learn....?

NO structure, No trade....we followed that, even though we needed our stop way behind the pullback (retracement), it finally went to the next demand zone...

Using the 1 hour time frame is “significant” enough to work with...

So here are the criteria for this swing trade strategy:

- 1) 1 hour “squished” screen time frame, reversal structure.
- 2) The structure must be in a clear supply or demand turning point zone
- 3) Put the stop order behind the recent upper/lower limit (it also helps to check if we have lower highs or higher lows peaks for higher probability trade).
- 4) Entry order is best far enough away so price does not catch the order and test the Momentum Breakout level, put the limit (conservative so it catches) near the next supply/demand zone... Remember that price likes to retest the structure zone, so be sure that price is reversing...Downward/Upward impulses, 50 close EMA, or just make sure it’s real nice “squished reversal structure”.

Well, this one worked. The deal is that when we move forward, we can increase the “lot” that we use (10 cents, 20 cents per pip), winning or losing just has to do with whether we move forward or reduce our “lot”. It’s not the trader, it’s the strategy, so we do not take any trade outcome personally.

Much love Happy Holidays.....:-)

